

**TREASURERS REPORT TO SCHOOL BOARD  
INDEPENDENT SCHOOL DISTRICT #548**

MONTH OF: Sep-17

**REVENUE & EXPENSE ACTIVITY**

FUNDS	Approved Budget	Monthly Activity	Encumbrances	Year-to-date Activity	Budget Balance	Current % to Budget
General 01 (Cash)						
Revenue	\$9,886,782.00	\$806,473.94	(\$95,974.63)	\$2,230,264.44	\$7,752,492.19	23%
Expenditures	(\$10,025,664.76)	(\$743,544.70)	(\$21,189.85)	(\$1,532,465.11)	(\$8,472,009.80)	15%
Food Service 02						
Revenue	\$415,476.00	\$27,366.19	(\$37,503.73)	\$75,905.21	\$377,074.52	18%
Expenditures	(\$502,234.00)	(\$31,236.84)	\$0.00	(\$39,185.96)	(\$463,048.04)	8%
Community Service 04						
Revenue	\$288,561.00	\$10,623.11	\$0.00	\$30,779.14	\$257,781.86	11%
Expenditures	(\$226,565.50)	(\$13,097.40)	\$0.00	(\$106,207.66)	(\$120,357.84)	47%
Construction 06						
Revenue	\$0.00	\$1,371.70	\$0.00	\$4,152.77	(\$4,152.77)	
Expenditures	(\$483,715.11)	(\$262,612.00)	\$0.00	(\$652,119.93)	\$168,404.82	135%
Debt Service 07						
Revenue	\$2,083,049.00	\$0.00	\$0.00	\$2,806.95	\$2,080,242.05	0%
Expenditures	(\$1,943,087.00)	\$0.00	\$0.00	(\$466,285.01)	(\$1,476,801.99)	24%
Trust Funds (scholarships) 08						
Revenue	\$10,800.00	\$0.00	\$0.00	\$500.00	\$10,300.00	5%
Expenditures	(\$10,800.00)	\$0.00	\$0.00	(\$450.00)	(\$10,350.00)	4%
West Central Collaborative 11						
Revenue	\$27,321.00	\$0.00	\$0.00	\$2,791.85	\$24,529.15	10%
Expenditures	(\$11,374.00)	\$0.00	\$0.00	\$0.00	(\$11,374.00)	0%
Student Fund Raising 24						
Revenue	\$95,805.00	\$15,992.61	\$0.00	\$33,730.11	\$62,074.89	35%
Expenditures	(\$95,805.37)	(\$11,840.63)	(\$1,680.00)	(\$33,049.07)	(\$61,076.30)	34%
OPEB Irrevocable Trust						
Revenue	\$6,700.00	\$0.00	\$0.00	\$0.00	\$6,700.00	0%
Expenditures	(\$47,785.00)	\$0.00	\$0.00	\$0.00	(\$47,785.00)	0%
OPEB Debt Service						
Revenue	\$137,506.00	\$0.00	\$0.00	\$182.60	\$137,323.40	0%
Expenditures	(\$133,317.50)	(\$400.00)	\$0.00	(\$9,558.75)	(\$123,758.75)	7%
<b>Total Revenue</b>	<b>\$12,952,000.00</b>	<b>\$861,827.55</b>	<b>#####</b>	<b>\$2,381,113.07</b>	<b>\$10,704,365.29</b>	<b>18%</b>
<b>Total Expenditures</b>	<b>(\$13,480,348.24)</b>	<b>(\$1,062,731.57)</b>	<b>(\$22,869.85)</b>	<b>(\$2,839,321.49)</b>	<b>(\$10,618,156.90)</b>	<b>21%</b>

**OPERATING FUNDS ON HAND**

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	Current Month	Prior Month
BANK		
General Checking-Last Day of	\$ 316,703.77	\$ 457,905.24
Less: Outstanding Checks	\$ 74,320.62	\$ 64,874.77
Less: Outstanding Payroll/wire	\$ 12,165.56	\$ 20,699.05
Plus: WF Cash	\$ 5,100.00	\$ 5,100.00
Less: MN Dept of Rev Pmt	\$ -	\$ -
Less: Select Account	\$ -	\$ -
Less: Ed Benefits Pmt	\$ -	\$ -
Less: SHR - Third Party	\$ 231.42	\$ 212.95
Less: Correction/Overpmt	\$ -	\$ -
Less: Pending Wire	\$ -	\$ -
<b>Corrected Bank Balance</b>	<b>\$ 235,086.17</b>	<b>\$ 377,218.47</b>
Investment Accounts		
LAF Investments-Last Day of	68,148.87	55,598.63
MAX Investments-Last Day of	2,202,816.40	2,322,013.26
2014 Bond Renovation	485,313.45	484,900.30
<b>TOTAL INVESTMENTS</b>	<b>\$ 2,756,278.72</b>	<b>\$ 2,862,512.19</b>

**Vendor - Wires/non check**

Amount
Ed Benefits Consultants
\$ 15,958.15
MN Dept of Revenue
\$ 26,267.81
Payroll
\$ 329,781.18
IRS
\$ 117,311.04
PERA
\$ 17,375.30
TRA
\$ 59,040.84
BREMER FEE
\$ 113.70
SELECT ACCOUNT
\$ 3,609.00
PITNEY BOWES (POSTAGE)
\$ 750.00
STATE OF MINNESOTA
\$ 4,230.00
RETURNED CHECKS
\$ -
<b>\$ 574,437.02</b>